Cvc

ICVC: Dedicated Venture for ICP

TLDR

- ICVC is a community-governed Web3 venture builder on the IC
- ICVC has raised 1,163,565 ICP and invites node providers to join
- ICVC will close the fund raise on 18.08.2024

Introducing ICVC

ICVC is an early-stage venture fund dedicated to investing in high-potential IC startups. The fund will invest tickets of between \$500,000 and \$2,000,000 over a 2 year period, and aims to exit all investments within 5 years. To date the fund has raised 1,163,565 ICP, making it the largest SNS launch on IC. This represents an invitation to node providers to join the fund as a limited partners, bringing to bear your collective experience and capital to support the most promising ventures in the ecosystem.

The ultimate goal of ICVC is to help high-impact startups build successful businesses on the IC, accelerating adoption of the technology and ensuring its long term financial sustainability.

Why join ICVC?

- 1. **Strategic Reinvestment:** ICVC DAO allows you to reinvest your ICP rewards into early-stage projects that align with the long-term success of the ICP ecosystem. By funding these ventures, you're helping to build the infrastructure and applications that will drive continued demand for nodes.
- Community-Governed: ICVC is launching an SNS. As an ICVC token holder, you gain a voice in the decision-making process. Investments are made collectively, ensuring that the projects funded are those with the greatest potential to benefit the entire ecosystem. This decentralised approach ensures that power remains with the community—people like you who are deeply invested in the success of ICP.
- 3. **Sustained Growth:** ICVC is structured to provide not just capital, but strategic support to the projects it backs. This includes technical, legal and business development support from a broad range of partners. The approach is designed to maximise the chances of success for funded projects.

How to get involved?

The ICVC whitepaper, SNS swap, forum post, X, and all other relevant documentation can be found <u>here</u>.

For more information, feel free to join our <u>telegram channel</u>, contact me directly on telegram @orlhut, or to <u>book a call</u>.